

Section D: Fiscal Management

DB Annual Budget

The annual budget shall be prepared by the Director and the Finance Committee during the months of November, December and January. The recommended budget will be presented to the Board for approval at the January and/or February meeting(s).

When the Region 8 budget has been tentatively approved by a majority vote of the Board members present and voting, each of the member administrative units and the Board shall act on said budget according to the procedures set forth by statutory regulations.

The Board may accept and expend monies other than those funds raised by member administrative units. The Board further shall have the authority to secure temporary loans for the operation of career and technical programs in anticipation of payments from participating units in accordance with statutes.

Legal Reference: 1-MRSA, Title 20-A §8460.

Cross References: DBA – Annual Budget Preparation

First Reading 11/19/14
Adopted 3/25/98, 12/17/14
Revised 12/17/08, 10/29/14
Reviewed