

Section D: Fiscal Management

DFF STUDENT ACTIVITIES FUNDS

Revenues collected from receipts for competitions, admissions to school entertainment events, profits from school stores, and student organization fundraising activities shall be deposited and accounted for in a student activities fund. Within this fund, separate accounts will be maintained for accounting purposes. These revenues will be considered school funds under the direct control of the Director, who may develop and implement procedures relative to these funds, and delegate specific responsibility for deposits, expenditures, and record keeping to the appropriate staff. Procedures for management of student activities funds shall be consistent with sound business and accounting practices.

Student activity funds are to be used only for student activities that augment the school's programs; they are not intended to replace school funding for school programs and activities. Funds raised by approved student clubs or organizations shall be expended to benefit the specific club or organization. All expenditures from student activities funds must be approved in advance by the Director.

Student activity funds are part of the total fiscal operation of Region 8 and shall be audited as part of the Region 8's annual audit.

Cross Reference: DI-Fiscal Accounting and Reporting

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